

Annual Report and the Financial Statements of the
Parochial Church Council of the Ecclesiastical Parish
of Bishopston and St Andrews, Bristol for the year
ended 31st December 2023

Parish Information

The Parish is part of the Diocese of Bristol within the Church of England. Our official name is the Parish of Bishopston and St Andrews, Bristol. However we operate under the name B&A Bristol.

PCC members (the trustees of the parish) who served from 1 January 2023 until the date this report was approved are:

Trustees

Name	Role	Notes
James Stevenson	Priest in charge	
Wayne Massey	Team Vicar, Chair of PCC	
Jane Auld	Warden	Re-elected April 2023
Alex Murray	Warden	Joined April 2023
Wil Bevan	Warden (279 Project) Treasurer	Stepped down from being warden in April 2023
Jeremy Peters	Warden	Warden until April 2023. Then Warden with responsibility for 279 building project
Stephen Myerscough	PCC Secretary	
Gayle Bryant		
Claire Pengelley-Scott	Safeguarding Officer	
Michael Hillman		
Steve Glanville		Elected April 2023
Chris Rollitt		Elected April 2023
Kirsten Dykes		Stepped down in April 2023

Secretary Stephen Myerscough

Charity registration number 1133747

Registered office B&A Church Office
279 Gloucester Road,
Bristol
BS7 8NY

Independent examiner Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
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Objectives & Activities for the Public Benefit

The Parish of Bishopston and St Andrews has responsibility of co-operating with the clergy to promote the whole mission of the church in the ecclesiastical parish. The PCC oversees the activities of B&A Church in addition to being responsible for the maintenance and responsibility of the parish buildings.

The Parish is part of the Diocese of Bristol. The Parish Vision and Strategy is Focused upon discipleship, mission and evangelism. This is summarised in the phrase 'Following Jesus Together and Making A Difference In The Lives Of Others'. The parish values are that we are a people who are all-in, fun, welcoming and submitted. (Please note that in early 2024 we revised our values and mission – more information can be found here: <https://www.babristol.org/ourstory>. This report is a retrospective review of 2023)

The strategy is to be achieved through the growth and establishment of communities called Little Churches. Little Churches are the foundational structures of our church community. Little Churches are smaller groups enabling members of the church family to do life together, grow as disciples and invite others to encounter the Lord Jesus through the activities and people of the local church.

We have set five standard rhythms to track and assess progress under the strategy: live, love, give, go and organise.

We aim to help one another to:

- live before God;
- love others as family;
- give our lives away;
- go and share the good news of Jesus;
- organise ourselves in order to enable growth.

Review of Achievements and Performance

In 2023 the PCC Focused on the completion of the sale of 160a Gloucester Road and the purchase of 279 Gloucester Road as a key step in implementing the PCC's building strategy and therefore enabling the overall aims and objectives of the PCC. Alongside this the PCC continued to focus on the parish core aims and objectives as detailed in the Parish Playbook. Each version of the Playbook contains both the standard objectives of the PCC and the current priorities as identified by the PCC working jointly with the Church senior leadership.

In addition, 2023 saw the growth and expansion of the PCC's activities under the banner 'Love Your Neighbour' as a restricted fund with the formation of 'B&A Meals' a specific activity that supports the work of other churches and groups across the city of Bristol. As you will see from the accounts, the income and expenditure for Love Your Neighbour is sizable, and so to aid careful management the Trustees took the decision to receive reports specifically on Love Your Neighbour.

Little Church

Establishing healthy functional missional Little Churches is our number one priority. Little Churches are the communities where people will discover faith and grow in faith and are our vehicles for how we make a difference in the lives of others. At the end of 2023 there were 12 Little Churches each with a specific vision Focused on following Jesus and meeting the needs of others. A full list of Little Churches and details about their activities can be found on the church website (babristol.org/littlechurch).

In 2023 the focus of our Little Churches was on reinforcing existing groups with the addition of one new Little Church Focused on reaching young adults. Consistency in team and ministry in a number of our Little Churches meant that we saw an increased rate of engagement in the wider life of the church. Through our

Little Churches we have seen people join Alpha Courses, attend the Focus Summer Festival and join us at Sunday Gatherings. A number of these people have come to faith in Jesus.

Sunday Gatherings

There are two key phrases that we use when we think about our Sunday Gatherings; 'keeping the centre hot' and 'Sundays are for the mission'. Gatherings of the whole church family enable us to worship as one body, celebrate with others, share stories etc. What does it look like to ensure that when we gather it is to truly enable discipleship and mission through our Little Churches?

In September 2023 we transferred the Sunday Gathering from B&A St Andrew's Park to our new home at 279 Gloucester Road. This is a key development in the life of the church family, for the first time since we began Little Churches we have been able to run all of our non-home based activities under one roof. In addition, 279 affords more space for break out groups during and after Gatherings.

Following the move, attendance across all ages has begun to grow. We have particularly noted that those who attend midweek Little Churches are more likely to attend on a Sunday as they now 'know' the space in which we meet.

Younger Generations

The demographic of the parish and the city of Bristol is young. It is therefore important that the church reflects the demographic of the community it serves and seeks to reach with the good news of Jesus. After the COVID Pandemic the trustees recognised that there was a gap in the church family between youth (<18s) and those adults with young families. We had previously seen this 7-8 years ago, and through prayer, faith and the employment of Adam Smith grew our Young Adult demographic.

In 2023 God has provided through generous giving £16,500 towards a Young Adult Minister, and so in the summer of 2023 the trustees approved the appointment of a Young Adults Minister with the specific task of growing membership of B&A with those in their 20s and 30s. The focus of this role is on reaching young adults who are not currently part of a church family or consider themselves Christians.

In September a new Little Church, Sunday Roast, started with the express aim of reaching unchurched young adults. By the end of 2023 the group had engaged with a growing number of young adults, a number of whom were attending either Sunday Gatherings, or other Little Churches.

In addition, the church continues to place a high priority on working with children, youth and young families. The move to a new site on the Gloucester Road enables the church to think imaginatively about activities that engage and reach these demographics. A key issue for these activities is how best to resource them. The importance of safeguarding and consistency of leadership makes the recruitment of volunteers a high priority. Currently B&A employs two part time ministers for the delivery of children's and youth work. Longer term this may require addressing in order to grow the numbers of young people the church reaches and engages with.

Love Your Neighbour

2023 saw the continued growth of B&A's Love Your Neighbour Department. This Department covers both activities of B&A Little Churches and the work of B&A Meals. There are now a number of Little Churches that are engaging in supporting those in need. These cover working with refugees, local vulnerable groups, families experiencing food poverty and ex-offenders. Through these Little Churches we have seen people come to faith in Jesus and begin discipleship journeys.

B&A Meals began in 2022 as a way the church could support other communities across the city. B&A Meals offers free hot meals to warm spaces and other community groups. The appointment of a part time Department head and administrator has enabled this work to grow and develop. B&A Meals serves over 300 meals per week to non B&A activities, the aspiration is that this will be able to grow as new partnerships are formed.

Building Strategy

In 2023 we completed the purchase of 279 Gloucester Road from Horfield Baptist Church. At the same time Horfield Baptist Church purchased our former site at 160a Gloucester Road. This is a truly imaginative partnership enabling both church communities to face the future with confidence and assurance.

279 Gloucester Road is approx. 24,000sq ft encompassing a worship space, two large halls, many smaller rooms and fully equipped catering kitchen. Whilst it requires significant work over the coming years it meets the long standing parish strategy of establishing a site with space for a congregation of 400 and breakout capacity for 100-150. In addition, it is strategically placed on a popular part of the Gloucester Road.

In 2023 the PCC completed the purchase of garden land at 8 Walsingham Road and began the marketing of the same garden land. Originally the land was to be purchased from the Diocese of Bristol Board of Finance to enable building works at B&A St Andrew's Park. The purchase of 279 deemed the land unnecessary. A request was made to the Diocese not to proceed with the purchase to enable the Diocese to sell the land for maximum value and enable the parish to spend the money on 279. The Diocese declined this offer. Due to the overage clause on this land, a sale has proved to be complicated, delaying necessary works at 279.

In September 2023, Sunday Gatherings were moved from B&A St Andrew's Park to 279 Gloucester Road. In November 2023 the trustees approved the marketing and sale of the hall at B&A St Andrew's Park and voted to request that the Diocese of Bristol begin a deconsecration process for the church at B&A St Andrew's Park. At the time of writing a buyer of the hall has not yet been found.

The focus of the parish building strategy is in the creation of one fit for purpose site at 279 Gloucester Road. Over the past number of years that has seen the sale of The Good Shepherd to Emmanuel Church and the sale of St Michael's to Horfield Baptist Church. The sale of the site(s) at St Andrew's Park will be key to the completion of this process.

Finance & Operations

To support the operational and financial work of the parish the PCC employs a number of staff in administrative, operational and financial roles. This is both to ensure the parish is run efficiently and effectively as well as in order to release B&A members to serve others in mission through Little Churches.

The PCC set a deficit budget for 2023 with the goal of increasing both planned giving and income from hall lets. In November 2023 an annual appeal raised nearly £40,000 for the operational loss of 2023 and the annual Love Christmas campaign. In addition a significant gift was received for B&A's mission and ministry moving forward. There is a recognition that in 2024 the trustees need to focus on growing the giving base of the church family. For a number of years the church has seen reduced income from hall lets. This is a direct result of increased church activities in halls and other rooms. This is expected to continue to be the case in the coming years.

A significant amount of operational time in 2023 was taken up with the move to 279 Gloucester Road. A buildings team was formed consisting of both staff and volunteers to oversee both the move and ongoing works at 279.

Finance Review

The 2023 Parish accounts reflect a number of themes in the life of B&A. The continued growth of B&A as a church family in giving, the continued rentals of our halls to the local community and the development of Love Your Neighbour activities as a parish.

In 2023 we migrated to a new instance of QuickBooks, with a revised chart of accounts to better reflect our structure and to provide better management information for the staff team & Trustees. Therefore notes 2 -5 there is not a line by line comparator available. In 2024 there will be line by line comparisons as we will have the data available.

In 2023 regular giving from church members remained steady and was supplemented by generous one-off donations and gifts in November. In addition, there was generous giving to support the Love Christmas campaign and the work of supporting warm spaces.

It is worth pointing out this year's accounts are clouded by the sale of 160a, - not everything on the Statement of Financial Activities is cash – included in here is the accounting profit we made on selling 160a (£401k). While this asset did help us purchase 279, as it did have significant value, we also had to hand over cash to meet the asking price of 279. Therefore the following figures exclude this for consistent year on year comparatives.

The total income for 2023 was £593k (2022: £443K) excluding the sale of 160a. This included two large one offs: a significant gift of £50k, (plus gift aid) and annual appeal income. Planned giving for 2023 was £247k (2022: £213K) an increase of £34k /15%. Hall rental income was £35k, an decrease of 3k, in part due to the loss of 160a, but this decline was offset by increased use of the Park Site Hall at weekends, when it previously wasn't available to be rented. £120k was raised through one off gifts and grants towards the work of Love Your Neighbour.

As part of being prudent stewards we released the Restricted Richard Poor Funds, allocating them towards Love Your Neighbour, gaining match funding from the Revitalisation Trust and allowing us to employ Ron Cross. We also released the Richard's Prize Fund, which has supported the Youth budget this year. We aim to carefully use and close the Sunday School fund and St Andrews Charity fund this coming year, working with Wendy Massey and the Kids team to identify impactful spending.

The Finance Team recalculated the budget to reflect changes and the PCC approved an amended budget at 6 months as per standard parish policy.

The trustees aim to maintain free reserves within unrestricted funds at a level which equates to approximately two to six months of unrestricted charitable expenditure, excluding parish share and 279 renovation costs.

In 2023 we decided to include a figure for expenditure under social action projects under Love Your Neighbour in case funding ever ceased, we could end the projects well, and restructure roles and support staff over a more reasonable time period. It would also allow Love Your Neighbour to take risks, and employee people on a 12 month contract when funding wasn't necessarily certain at the time of appointment.

This equates to £70k to £210k in unrestricted free reserves. The trustees consider that this level will provide sufficient funds to cover payments and requirements based on the current nature of expenditure.

The balance held as unrestricted funds as at 31 December 2023 was £1,631k (2022: £ 1,483k) of which £223k (2022: £737k) are considered unrestricted free reserves. The current level of free reserves is higher than the range desired, however this balance includes the remaining funds we currently have to refurbish 279, and expect to spend £100k on this within the first 6 months of 2024.

Structure: Governance & Management

The PCC is the body with the responsibility for setting the strategic direction of the parish. The members of the PCC consider the clergy to be the key management personnel.

All PCC members give of their time freely and no lay trustee receives remuneration for the role of being a Trustee. Please see the related party note for further details.

New trustees receive an induction, including an outline of the role of the PCC in the life of the church and associated responsibilities.

The roles of the PCC, its sub-committees, the clergy and wardens are consistent with those set out in Canon Law and other relevant documents. PCC members are recruited for three-year terms (except in the case of replacing people mid-term) on a rotating basis and are elected annually at the APCM.

The PCC is served by the staff team led by the clergy. This team is both paid and unpaid. The staff team takes responsibility for the day to day running of the parish.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This annual report was approved by the Parochial Church Council and signed on their behalf by

Wayne Massey

The Reverend Wayne Massey

Team Vicar Chair of the PCC

Date: 10 April 2024

Independent examiner's report to the trustees of The Parochial Church Council of The Ecclesiastical Parish of Bishopston and St Andrews

I report to the trustees on my examination of the accounts of The Parochial Church Council of The Ecclesiastical Parish of Bishopston and St Andrews (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Date: 10 April 2024

**Statement of Financial
Activities
Year Ended 31 December
2023**

	Note	Unrestricted PCC Funds	Restricted Other Funds	Restricted Love Your Neighbour	Total Funds 2023	Total Funds 2022
Donations and legacies	2	319,466	113,115	119,580	552,161	402,259
Charitable Activities	5	-	-	-	-	734
Other trading activities	3	34,943	-	-	34,943	38,133
Investments	4	2,178	194	-	2,372	1,414
Other income	4	3,099	1,390	-	4,489	265
Profit on Sale of 160a	4	401,687			401,687	
Total Income		761,373	114,699	119,580	995,652	442,805
Expenditure on Charitable activities	5	609,997	64,188	107,449	781,634	470,256
Total Expenditure		609,997	64,188	107,449	781,634	470,256
Net gains on investments		-	5,779	-	5,779	(2,355)
Net income / (expenditure)	7	151,376	56,290	12,131	219,797	(29,806)
Transfers between funds	16	(26,352)	2,398	23,954	-	-
Net movement in funds	16	125,024	58,688	36,085	219,797	(29,806)
Total funds at start of year	16	1,505,829	19,385	746	1,525,960	1,555,766
Total funds at end of year	16	1,630,853	78,073	36,831	1,745,757	1,525,960

The Charity has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classed as continuing. The notes on pages 13 to 24 form part of these financial statements.

See note 19 for Fund accounting Comparatives.

**Balance Sheet
As At 31 December
2023**

	Note	<u>2023</u>	<u>2022</u>
Fixed Assets			
Tangible Assets	10	1,397,076	768,496
Investments	11	11,581	605,826
		<u>1,408,657</u>	<u>1,374,322</u>
Current Assets			
Debtors	12	4,084	12,838
Cash at bank and in hand	15	358,546	156,308
		<u>362,630</u>	<u>169,146</u>
Liabilities			
Creditors: amounts falling due within one year	13	(25,530)	(17,508)
		<u>337,100</u>	<u>151,638</u>
Net Current Assets		<u>337,100</u>	<u>151,638</u>
Total Assets		<u><u>1,745,757</u></u>	<u><u>1,525,960</u></u>
Funds			
Unrestricted Funds			
General funds	17	1,630,853	1,505,829
Restricted Funds			
Restricted Funds	17	114,904	20,131
Total Funds		<u><u>1,745,757</u></u>	<u><u>1,525,960</u></u>

Notes on pages 13 to 24 form part of these financial statements.

The financial statements were approved by the Trustees on 10 April 2024 and are signed on their behalf by:

Wayne Massey

W Bevan

.....
Rev Wayne Massey

.....
Wil Bevan

Chair of PCC

Treasurer

Cashflow Statement

Net cash inflow from operating activities

YEAR ENDED 31 DECEMBER 2023

	Note	<u>2023</u>	<u>2022</u>
Net cash inflow from operating activities	14	(161,707)	607,019
Non-operational cash flows:			
Investing activities			
Purchase of investments		-	(590,453)
Sale of Investments		590,453	-
Purchase of property, plant and equipment		(228,880)	(252,369)
Investment income		<u>2,372</u>	<u>1,414</u>
		363,945	(841,408)
Net cash inflow for the year	15	<u><u>202,238</u></u>	<u><u>(234,389)</u></u>

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

Notes on pages 13 to 24 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

1. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
2. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising Funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Grants awarded are allocated to charitable activities. Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £2,500 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Freehold property - over 5 - 50 years;

Straight line Fixtures & fittings - over 5 years; straight line

Fixed asset investments

Investments are included at market value at 31 December 2023. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash and Cash Equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. *Restricted funds* can only be used for particular restricted purposes within the objects of the charity. *Love Your Neighbour funds* are restricted funds that can only be used in line with Love Your Neighbour activities. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. *Designated funds* form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Income from: Donations and legacies

	Unrestricted	Restricted		Total
	PCC Funds	Other Funds	Love Your Neighbour	Funds 2023
	£	£	£	£
Income From:				
1000 Regular Giving - GA	212,713	-	-	212,713
1001 Regular Giving - Not GA	34,168	-	-	34,168
1010 One off Giving	6,035	50,075	-	56,110
1015 Collections	120	-	-	120
1016 Hardship Fund - Income	-	-	471	471
1020 Love Your Neighbour	-	-	25,269	25,269
1030 Annual Appeal	-	29,126	7,281	36,407
1040 Gift Aid unrestricted	53,755	17,164	-	70,919
1041 Love Your Neighbour Gift Aid	-	-	2,584	2,584
1050 Specified Grants	-	-	83,975	83,975
1060 non Specified Grants	11,566	-	-	11,566
1120 Youth Income	1,109	-	-	1,109
1150 Young Adults income	-	16,750	-	16,750
Total	319,466	113,115	119,580	552,161

Prior Year Comparative:

Income from: Donations and legacies

	Unrestricted	Restricted	Total Funds
	Funds	Funds	2022
	£	£	£
Planned giving	240,703	-	240,703
Income tax recoverable on gift aid	58,631	-	58,631
Donations and appeals	76,792	-	76,792
Serving the city	26,067	-	26,067
Other giving	66	-	66
	402,259	-	402,259

3. Income from: Other trading activities

	Unrestricted	Restricted		Total	Total
	PCC Funds	Other Funds	Love Your Neighbour	Funds 2023	Funds 2022
	£	£	£	£	£
1100 Rental Income	34,943	-	-	34,943	38,133
Total	34,943	-	-	34,943	38,133

All income from other trading activities in the prior year was unrestricted.

4. Income from: Other Income

	Unrestricted	Restricted		Total	Total
	PCC Funds	Other Funds	Love Your Neighbour	Funds 2023	Funds 2022
	£	£	£	£	£
1110 Other Income	1,890	1,390	-	3,280	-
1070 Fees	1,209	-	-	1,209	-
1090 Investment Income	2,178	194	-	2,372	-
Sale of Land	-	-	-	-	265
1160 Profit on Sale of 160A	401,687	-	-	401,687	-
Total	406,964	1,584	-	408,548	265

All other income received in the prior year was unrestricted

5. Expenditure on Charitable Activities

	Unrestricted	Restricted		Total
	PCC Funds	Other Funds	Love Your Neighbour	Funds 2023
	£	£	£	£
2107 Gatherings Hospitality	-	2,528	-	2,528
2110 Worship	-	1,337	-	1,337
2120 Gatherings	-	2,632	-	2,632
2130 Kids	900	206	-	1,106
2140 Youth	1,554	1,583	-	3,137
2150 Young Adults	-	805	-	805
2200 Little Churches (Non LYN)	821	-	-	821
2210 Alpha	638	-	-	638
3001 Parish Share	132,000	-	-	132,000
3002 Mission Partners	15,839	1,390	-	17,229
3010 Boxes of Hope	-	-	2,064	2,064
3011 Beyond the Gate	-	-	917	917
3013 Soul Food	-	-	2,855	2,855
3014 Ukraine Hub	-	-	14,035	14,035
3015 Warmer Spaces	-	-	4,198	4,198
3016 Love Christmas	-	-	11,280	11,280
3017 Hardship Fund	-	-	839	839
3018 LYN Shared Resources	40	13,552	70,497	84,089
3019 International Welcome	-	-	764	764
5000 Focus	4,530	-	-	4,530
Total	156,322	24,033	107,449	287,804

Please note that for accounting and reporting purposes Boxes of Hope and Food Pantry expenditure are combined under Boxes of Hope.

Support Costs	Unrestricted	Restricted		Total
	PCC Funds	Other Funds	Love Your Neighbour	Funds 2023
	£	£	£	£
2010 160a - Heating & Lighting	3,980	-	-	3,980
2011 160a - Other utilities	432	-	-	432
2012 160a R&M	38,654	-	-	38,654
2013 160a - Cleaning	1,686	-	-	1,686
2020 PSC - Heating & Lighting	1,800	-	-	1,800
2021 PSC - Other utilities	130	-	-	130
2022 PSC - R&M	-	10,185	-	10,185
2024 PSC - Cleaning	948	-	-	948
2030 PSH - Heating & Lighting	3,509	-	-	3,509
2031 PSH - other utilities	284	-	-	284
2032 PSH - R&M	661	-	-	661
2033 PSH - Cleaning	1,498	-	-	1,498
2040 279 - Heating & Lighting	-	9,718	-	9,718
2041 279 - Other Utilities	752	-	-	752
2042 279 - Repairs & Maintenance	-	5,118	-	5,118
2043 279 - Cleaning	5,305	-	-	5,305
2046 279 General Consumables	1,031	-	-	1,031
2100 Independent Examiner Fee	2,130	-	-	2,130
2101 Governance Costs	57	-	-	57
2102 Office Costs	1,514	-	-	1,514
2103 Copyright licenses	1,096	-	-	1,096
2104 IT costs	1,339	-	-	1,339
2105 Central Insurance costs, non site specific	4,299	2,251	-	6,550
2106 Communications	3,959	-	-	3,959
2108 Occasional Offices - Verger	22	-	-	22
2109 Occasional Offices - Fees	804	-	-	804
4001 Salaries	127,733	12,553	-	140,286
4002 Pensions	3,318	330	-	3,648
Staff and Volunteer costs	3,406	-	-	3,406
Clergy Costs	3,321	-	-	3,321
5010 279 Year 1 costs	240,007	-	-	240,007
Total	453,675	40,155	-	493,830
Grand Total of Charitable Activity Expenditure	609,997	64,188	107,449	781,634

Key: R&M = Repairs & Maintenance. PSC = Park Site Church. PSH = Park Site Hall.

Prior Year Comparative:

Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants (note 6)	16,386	-	16,386
Ministry			
Parish share (note 6)	130,000	-	130,000
Staff remuneration	132,975	-	132,975
Clergy expenses	2,688	-	2,688
Volunteer expenses	885	-	885
Church			
Worship	8,166	-	8,166
Little church	1,565	-	1,565
Serving the city	27,128	-	27,128
Outreach	6,547	1,750	8,297
Hospitality	1,176	-	1,176
Communications	4,036	-	4,036
Focus	3,494	-	3,494
Youth & children's work	1,457	-	1,457
Training and resources	1,871	-	1,871
Premises	29,812	-	29,812
Depreciation	34,817	-	34,817
Fees	236	-	236
Hall	36,240	-	36,240
Support			
Independent examination	3,900	-	3,900
Professional and legal costs	20,063	-	20,063
Office and administration	5,064	-	5,064
	468,506	1,750	470,256

6. Analysis of Grants

	2023 £	2022 £
Diocese of Bristol	132,000	130,000
Fusion (Tree of Life)	-	2,500
TREAD	2,741	2,900
Squarespace (Tread Website)	-	216
Beloved	2,500	2,500
Sixty-One	2,500	2,500
One Life	2,500	2,500
Embrace the Middle East	60	120
Home for Good	2,500	2,500
SOMA	4,428	-
Other	-	650
Total	149,229	146,386

Reconciliation of Grants Payable

	2023 £	2022 £
Commitments brought forward	-	-
Net Commitments made in the year	149,229	146,386
Payments during the year	(149,229)	(146,386)
Commitments carried forward	-	-

7. Net income / (Expenditure) for the year

	<u>2023</u>	<u>2022</u>
	£	£
This is stated after charging:		
Independent examiners fee		
for independent examination	2,130	1,950
for other services	-	1,950
Trustees' travel, meeting and training expenses	10,717	6,149
Depreciation	-	34,817
Profit on Disposal	401,687	-

4, (2022: 3) Trustees have been reimbursed for their out of pocket travel, broadband, pastoral, hospitality and other expenses. No Trustee received any remuneration during the year.

Aggregate Donations from Trustees, key management personnel, and other related parties was £81,053 (2022: £43,851)

8. Staff costs and Numbers

	Unrestricted	Restricted		Total	Total
	PCC Funds	Other Funds	Love Your Neighbour	Funds 2023	Funds 2022
	£	£	£	£	£
Wages & Salaries	125,705	11,013	63,564	200,282	123,090
Social Security Costs	2,028	1,540	3,178	6,746	2,126
Pension Contributions	3,318	330	1,907	5,555	3,538
	131,051	12,883	68,649	212,583	128,754

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 7 (2022: 7), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £Nil (2022: £Nil).

9. Taxation

The charity is exempt from corporation tax on its charitable activities.

10. Tangible Fixed Assets

	Freehold Property	Fixtures & Fittings	Total
	£	£	£
Cost or valuation			
At 1 January 2023	1,243,774	24,826	1,268,600
Additions	1,136,894	-	1,136,894
Disposals	(898,290)	-	(898,290)
At 31 December 2023	1,482,378	24,826	1,507,204
Depreciation			
At 1 January 2023	475,278	24,826	500,104
Disposals	(389,976)	-	(389,976)
At 31 December 2023	85,302	24,826	110,128
Netbook value			
At 31 December 2023	1,397,076	-	1,397,076
At 31 December 2022	768,496	-	768,496

11. Investments

	2023	2022
	£	£
<i>Listed Investments</i>		
At 1 January 2023	605,826	17,728
Additions	-	590,453
Disposals	(600,024)	-
Net gain / (loss) on revaluations	5,779	(2,355)
At 31 December 2023	11,581	605,826

12. Debtors

	2023	2022
	£	£
Prepayments and accrued Income	-	5,202
Tax reclaimable under gift aid	4,084	5,176
Other debtors	-	2,460
	4,084	12,838

13. Creditors

	2023	2022
	£	£
Taxation and social security	3,754	2,102
Accruals and deferred income	21,776	15,406
	25,530	17,508

14 Reconciliation of net movement in funds to net cash inflow from operating activities

	2023	2022
	£	£
Statement of Financial Activities: Net movement in funds	219,797	(29,806)
Investment income	(2,372)	(1,414)
Depreciation	-	34,817
(Profit)/loss on disposal of fixed assets	(401,687)	-
(Gain)/ Loss on investments	5,779	2,355
Increase/ (decrease) in creditors	8,022	(10,595)
(Increase)/ decrease in debtors	8,754	611,662
	(161,707)	607,019

15. Analysis of changes in cash during the year

	2023	2022	Change
	£	£	£
Cash in bank and in hand	358,546	156,308	202,238

	2022	2021	Change
	£	£	£
Cash in bank and in hand	156,308	390,697	(234,389)

16. Movement in Funds

	At 1 Jan 2023	Income & gains	Expenditure & losses	Transfers	At 31 Dec 2023
Restricted Funds					
Richard's poor fund	11,362	90	(13,552)	2,100	-
Richard's prize fund	1,616	388	(2,302)	298	-
Sunday School Fund	2,395	224	(206)	-	2,413
St Andrews Charity Fund	4,012	290	-	-	4,302
PCC restricted	-	47,755	(34,440)	-	13,315
Young Adults	-	16,750	(13,688)	-	3,062
Mission and Ministry Fund	-	50,000	-	-	50,000
Other Restricted Funds	-	4,981	-	-	4,981
Subtotal	19,385	120,478	(64,188)	2,398	78,073
Love Your Neighbour	746	119,580	(107,449)	23,954	36,831
	20,131	240,058	(171,637)	26,352	114,904
Unrestricted Funds					
General Funds	1,505,829	749,937	(609,997)	(26,352)	1,619,417
Designated Funds - LPWG -279	-	11,436	-	-	11,436
	1,505,829	761,373	(609,997)	(26,352)	1,630,853
Total Funds	1,525,960	1,001,431	(781,634)	-	1,745,757

	At 1 Jan 2022	income & gains	Expenditure & losses	Transfers	At 31 Dec 2022
Restricted Funds					
Richard's poor fund	12,856	-	(1,494)	-	11,362
Richard's prize fund	1,828	-	(212)	-	1,616
Sunday School Fund	3,044	-	(649)	-	2,395
St Andrews Charity Fund	4,012	-	-	-	4,012
Buildings programme fund	242,280	-	-	(242,280)	-
Love Christmas	-	-	(1,750)	1,750	-
Soul Food	-	-	-	746	746
Other Restricted Funds	533,748	-	-	(533,748)	-
	797,768	-	(4,105)	(773,532)	20,131
Unrestricted Funds					
General Funds	757,998	442,805	(468,506)	773,532	1,505,829
	757,998	442,805	(468,506)	773,532	1,505,829
Total Funds	1,555,766	442,805	(472,611)	-	1,525,960

Richard's Poor Fund

The Richard's Poor Fund is to be allocated at the discretion of the wardens and clergy for needy parishioners.

Richard's Prize Fund

The Richard's Prize Fund is to be allocated at the discretion of the Sunday School Leaders. The fund is for the benefit of members of St Michael and All Angels or Church of the Good Shepherd who have attended each Sunday School Leaders. The prize is awarded to young people who are between 15 and 17 on the Advent Sunday on which the award is made.

Sunday School Funds

The Sunday School Funds are allocated at discretion of the Sunday School Leaders to young people within St Michael and All Angels who are showing promising churchmanship.

St Andrew's Charity Fund

The St Andrew's Charity Fund is to be used for the religious education of the children of the parish of St Andrew's.

Love Your Neighbour

This fund is the reserves of all our activities we run under the Love Your Neighbour banner. This includes B&A Meals, Soul Food, Beyond the Gate, Ukraine Hub and more.

PCC Restricted

This is funds received from the Annual Appeal in 2023.

Young Adults

This fund is to be allocated towards the cost of employing a Young Adults Minister, and Ministry Costs.

Mission and Ministry Fund

This was set up in response to a generous 50k gift. It is for the Mission and Ministry of B&A (Excluding Love Your Neighbour) where the need is greatest. Spend from this fund is proposed by the Department heads, and approved by PCC. We expect to spend most of this fund in 2024 as we invest in mission and ministry while growing into 279.

Designated LPWG – 279

This fund holds any income from our VAT claims to the Listed Places of Worship scheme. Due to 279 being a grade 2 listed building, we are eligible to claim back some of the VAT spent on 279's upkeep and receive it as a grant. It is to be spent on the fabric of 279.

Buildings Programme Fund

The buildings programme fund is for the programme works at 8 Walsingham Road. During the year the charity purchased 8 Walsingham Road with total cost of £252,369 which is reflected by the transfer from the fixed asset fund.

Other Restricted Funds

Other restricted funds are the depreciated value of the property at 160A Gloucester Road and the remaining funds available for outreach programmes including Love Christmas and Soul Food. In 2023 Love Christmas and Soul Food remaining funds would be accounted for as part of Love Your Neighbour. The PCC recognised that on detailed inspection of records as part of preparation for 2023 accounts, £26,352 that was previously accounted for as unrestricted funds in 2023 was for Love Your Neighbour activities and the Poor Funds. It there therefore transferred the funds.

17. Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Total 2023
Investments	11,581	-	11,581
Tangible fixed assets	-	1,397,077	1,397,077
Other net assets	103,323	233,776	337,099
	114,904	1,630,853	1,745,757

	Restricted Funds	Unrestricted Funds	Total 2022
Investments	15,373	590,453	605,826
Tangible fixed assets	-	768,496	768,496
Other net assets	4,758	146,880	151,638
	20,131	1,505,829	1,525,960

18. Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

19. Statement of Financial Activities comparative figures

	Unrestricted Funds £	Unrestricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	402,259	-	402,259
Charitable activities	734	-	734
Other trading activities	38,133	-	38,133
Investments	1,414	-	1,414
Other income	265	-	265
Total income	<u>442,805</u>	<u>-</u>	<u>442,805</u>
Expenditure on:			
Charitable activities	468,506	1,750	470,256
Other	-	-	-
Total expenditure	<u>468,506</u>	<u>1,750</u>	<u>470,256</u>
Net gains on investments	-	(2,355)	(2,355)
Net income/(expenditure)	<u>(25,701)</u>	<u>(4,105)</u>	<u>(29,806)</u>
Transfers between funds	773,532	(773,532)	-
Net movement in funds	<u>747,831</u>	<u>(777,637)</u>	<u>(29,806)</u>
Total funds at start of year	757,998	797,768	1,555,766
Total funds at end of year	<u>1,505,829</u>	<u>20,131</u>	<u>1,525,960</u>